

Memorandum

To: Golden West Council Team
From: Robert Hulin, GWC President
Date: July 29, 2006
Re: GWC Quarterly Report Summary

President's Report

Annual Conference

I attended the IMA National Conference. Congratulations to the Silicon Valley Chapter for placing Number 1 in the Stevenson Division and the Winner of the Stevenson Award. Congratulations also go to the Sacramento Chapter for placing 13th in the Stevenson Division and Stockton Chapter for placing 9th in the Warner Division. In the specialty awards, Central California again came home with the Gold Medal (1st Place) in the Warner Division for Best Website and Amador Valley Chapter received the Bronze Medal (3rd Place) in Warner Division for their Roster. The University of Hawaii at Manoa Student Chapter also received the Award of Excellence – Best Practice Awards for their Newsletter and Website.

While I attended many of the seminars at the Conference, I also participated in the 2 Council and Chapter Sessions held on Monday and Tuesday mornings. Steve Weiss, IMA Market spoke on the National efforts on the IMA Brand and the marketing work being performed with Corporations. We also heard Best Practice presentations from the Detroit Metro Chapter on “Planning Process to Add Value for Membership with the IMA” and our own Mike Van Roy, Silicon Valley Chapter on “The National Leadership Visitor Process”.

GWC Activities

In the last quarter I initiated and completed the following activities:

- Leadership Training Seminar (May 6, 2006)
- Welcome Letter to Board of Directors and Chapter Board of Directors
- Participated in the selection of the Financial Executive of the Year for the Golden West Council

In the last quarter I the initiated the following activities and am still in the process of completion:

- Letter of Appreciation to Board of Director's and Chapter President's Boss and Significant Other
- Rearranged Board Member functionality
- 2006-2007 Meeting facility determination, and
- Philosophy development of Council Purpose and Goals and Objectives.

In the last quarter I participated in the following on-going activities:

- Monthly Council and Chapter President Conference Calls
- Newly formed Council and Chapter Best Practices National Subcommittee

Chapter Liaison Activities

In the last quarter I have assisted in the revision of the Diablo Valley and Peninsula – Palo Alto Websites. The maintenance of the 2 sites is now being performed by Chapter Board Members. I also attended a

Redwood Empire Chapter Meeting regarding the MS Access Application. I have had innumerable emails and conversations with different Chapter personnel in the last 2 months. I hope to continue this trend.

Speaker Database Subcommittee

Dave DiMare and Wesley Fachner have issued an email to Chapters requesting information on Outstanding Speakers for our GWC Speaker Database.

President – Elect Report - Sandy Giberson

No Report Filed

VP Administration Report - Jacqui Anderson

Beverly Perkins – Secretary

There is nothing additional to comment on since publishing last meeting minutes.

Mike Van Roy – Treasurer

Temporarily continuing to hold the position of Treasurer until a replacement is found. I am in the process of closing the books for 2005-2006.

VP Education Report - Mike Van Roy

Chapter Outreach:

I was invited to San Francisco chapter's May board meeting to entertain questions about Silicon Valley chapter's CMA study group and to learn more about their Excel user group. They have what is apparently a successful program. It seems to have breathed new life into their chapter and I am proud of their efforts. The program is on hiatus during the summer but beginning in the fall they will be kicking it up a notch and entering "advanced mode".

Since I am new to this position I recently e-mailed the chapter presidents and education team members I had e-mails for and asked 1) what role they expect Golden West Council to play in meeting the educational needs of their members and Members At-Large and 2) what special education initiatives are happening in their own chapters. I look forward to reading the responses and engaging the chapter education leaders directly.

IMA Conference:

Dave DiMare and I were inducted into the Stuart Cameron McLeod Society.

During the Chapter & Council Presidents sessions Paul Sharman and Jeff Albrechtson suggested forming an ad-hoc group to share best practices and develop a mechanism to identify where practices are needed. Both Robert Hulin and I volunteered for this group. Since then this ad-hoc group was asked to officially "charter" using IMA's new process for committee creation and we have begun the process for this.

Romer Stevenson - REST

There has been no activity on REST 2007 other than location and date (Peppermill Casino and Hotel and February 22-24, 2007).

Emily Mugge - Special Education (FMN Tapes Series)

We have the SmartPros subscription in place, starting July 2006. Both Redwood Empire and Diablo Valley/Amador Valley/Oakland East Bay Chapters have held one seminar each. Peninsula Palo Alto will start their FMN seminars the end of August. We are waiting for payment on the subscription from one chapter and from Hudson; however both organizations are responding as processes allow.

VP Communications Report – Darrell Carlis

Dodi Monti - Newsletter

The 2006 – 2007 Summer edition of the GWC Newsletter was distributed by email to the Chapter Presidents, Communications Team Leads, and Past Presidents during the week of July 17th for distribution to their Chapter Members. Thanks to Tom Monti for the publication.

Robert Hulin - Website

The Golden West Council Website continues to be updated with information on the Council and GWC Chapters as information is learned. As a reminder to Council team members and Chapters, please send an email to the Communications Team Lead when information has changed or when new Chapter Activities are announced. The Website will then be updated.

The GWC Website address is www.goldenwestcouncil.imanet.org

GWC Distribution Lists

The GWC Yahoo group continues to be updated to reflect the changes with Chapter Presidents and Chapter Communications Team Leads. The distribution list is an effective and efficient tool for getting information out to everyone.

VP Membership Report – Tricia Scalzo

The Council Year 2005-2006 ended May 31, 2006 with total council membership at 1,438 members. The latest report ended June 2006 shows our GWC council at 1,414 members. The largest portion of the decrease was the disbanding of the Salinas Valley-Monterey chapter (34 members at the end of May).

The At-Large membership in the Golden West Council area has decreased by 20 (405 to 385).

A Membership email was distributed to all chapter membership board members (21 total individuals). The email shared goal setting tips and the Membership Best Practices from the San Diego chapter. On an ongoing monthly basis, an email will be distributed to share ideas, suggestions and struggles regarding the membership area.

VP Regional Directors - Sherry Morse

Jeff Jones - Amador Valley, Diablo Valley, Salinas-Monterey

Amador Valley – No Report Filed

Diablo Valley – No Report Filed

Salinas Valley - Monterey - This chapter is still inactive.

Annhenrie Campbell-Central Cal, Fresno, Stockton

Central California – The Central California Chapter's officers will continue into the new year with Tammy Dolberry serving again as President. The chapter continues regular meetings through the summer. Annhenrie Campbell made a presentation about the new Governmental and NFP MBA course at CSU Stanislaus for the June meeting. In July, Terry Barnhart, who has his own management consultancy, led a training session on leadership. The chapter is looking forward to Student Night in March and is scheduling meetings through November and in January and February.

Fresno – The Fresno chapter installed new officers in May, but is quiet through the summer.

Stockton – The Stockton Chapter's new President is Mark Ramorino. The Chapter just awarded their 2006 scholarship to a Delta College student. The \$500 scholarship with a 2-year IMA membership is the fourth awarded by the Chapter in 4 years. The Chapter's Student night is scheduled for February and they expect 30 student from Delta College. The June 28th technical meeting was held at Berghold Winery in Lodi and the owner, Joe Berghold talked about his business. This was well attended and enjoyed by all. The Chapter placed 9th in the Warner competition.

Jacob Chase - Hawaii

Hawaii - The Hawaii Chapter had a planning meeting on 5/18 and attached June 8th Board Meeting minutes. Some of the areas we discussed were:

1. The chapter will continue to hold the monthly board meetings on the 2nd Thursday of each month at the Accountemps office in downtown, and to hold the monthly educational technical meetings on the 3rd Thursday of each month at the Plaza Club in downtown. The meeting locations are in town for most of the

board members and members' convenience. The chapter is planning to invite at least 10 speakers for our meetings in the year. The Christmas Dinner is scheduled for 12/14 and we will invite at least one speaker so attendance can earn CPE credits in addition to enjoying the holiday celebration with fellow members and friends.

2. In addition to continuing to use emails, the chapter website will be updated to communicate and provide information to members. The chapter would like to see a well developed much improved and informative, and updated website. This is one of the goals the chapter would like to see this year.

3. During the GWC Quarterly Meeting held in Hawaii last October, Kim from national mentioned that the national is working on allowing one or a few designated chapter board members from each chapter to update or make changes on the members' information on behalf of the members, much like an added service/value. If the chapter can start using this project, we have already assigned 2 board members to update our member's information. This is also one of the significant projects that the chapter is looking forward to implement, as we are aware that a lot of the members' contact information is not up to date.

"To be Filled"- Oakland East Bay, Peninsula – Palo Alto, Silicon Valley.

Oakland - East Bay – Oakland-East Bay is still trying to re-energize itself planning on having a meeting in September on forensic accounting with Don Glenn as a speaker. December 7th will be the joint Christmas meeting and the speaker will be Gary. Hope to be able have another meeting next February 2007 and maybe finish the year with a meeting in May 2007. Oakland-East Bay is part of the chapters sponsoring the FMN tapes. It would be appreciated and helpful if the Council would lend a hand and help Oakland-East Bay get re-energized functioning again.

Peninsula – Palo Alto – The Chapter is undergoing dramatic changes as a principle mover of the Chapter has resigned. The P-PA Website has been redesigned. We are inactive for the summer; but will starting back up in September with a full slate of speakers and the FMN Series of Educational opportunities.

Silicon Valley – As with most chapters the Chapter is on hiatus for the summer as the Chapters set plans for the New Year. The Chapter is continuing our CMA study group during the summer and has an MAL in the group who is only one test away from earning both the CMA and CFM. She will probably be the Chapter's first "graduates". Several members of our chapter work for Johnson & Johnson or one of their many subsidiaries. The Chapter has targeted this company as a source of new members and CMA/CFM. New IMA Chair Bill Brower has a long history with J&J and the Chapter is hoping to involve him in the Chapters efforts. The 2007 calendar year has been designated as the Year of the Controller for the chapter and technical meeting topics will reflect this. A long-time member, Emanuel Schwarz, has been appointed to IMA's new Career Development Committee. The Chapter will soon have a new chapter website address, www.siliconvalleyima.com. All will be advised when the new site is up and running. Finally, if you haven't heard by now, Silicon Valley was the # 1 chapter in the Stevenson Division last year. The Chapter celebrated with champagne toasts at a study group meeting and board meeting.

Linus Li -Sacramento, Reno

Sacramento - I participated in the Sacramento Chapter's annual planning session on June 3. The board decided to bypass the traditional monthly meetings in July and August, due to historical low attendance. Instead, the board members are using the summer months to focus their efforts on planning quality technical sessions and exploring other opportunities to provide value to the membership. In addition, Jacqui Anderson, Sacramento Chapter President, is inquiring about the possibility of holding a joint meeting with the local chapter of the American Society of Women Accountants. The chapter also plans to continue its involvement with its student members, through IMA Student Nights held on campus and participation in other student-related activities.

Reno - I spoke with Scott Berry, Reno Chapter President, to learn more about the chapter's activities. The chapter provides the greatest value to its members in two key areas, continuing professional education and networking. Accordingly, the board has focused its efforts on finding speakers to cover a variety of

interesting topics. It has been successful in booking all of its meeting dates for the upcoming year due to the efforts of a few board members who are well connected in the community. Scott stated that the chapter meets regularly on the third Tuesday of each month and averages around 15 to 20 attendees, but noted that they are pleased to see new members and guests attending every now and then. I hope to be one of those new faces in the near future.

Marc Light – San Francisco

San Francisco -.No Report Filed

Sharon Nichols - Redwood Empire

Redwood Empire - The Redwood Empire Chapter starts the New Year with a new board. Most positions have been filled but a few still are open. Attendance in the summer is traditionally lower, but we have good speakers and the members that do attend, enjoy the meetings. In June, we had a Bankruptcy Judge from the Northern District of California speak about the accountant's role in bankruptcy. In July, one of our own members talked about using MS Access and when it is better than Excel. If there is sufficient interest, we will have study sessions on using MS Access. In August, another member, who is an Accounting Professor at Sonoma State University, will talk about the need for professional skepticism. In July, we kicked off the FMN program with the DVD subscription by the GWC. We offered the session at no charge to our members to celebrate. We are scheduled to have our program on the third Saturday of each month

National Representatives

National Vice President – Dave DiMare

National Board Activities

In Las Vegas, I attended National Board Training on June 16 and the National Board Meeting on June 17th. Since I was not officially a voting member of the board, I will let Wesley give the report. I look forward to representing our Council on the board for the next 2 years.

Other National Conference Activities

I was officially inducted into SCMS. Thanks to Dodi for sponsoring me. I was present during the awards luncheon at which Central California and Amador Valley were recognized for their achievements for their website and roster respectively. I also proudly escorted our banner winners (Silicon Valley, Sacramento, and Stockton) to the podium at the Annual Awards Dinner. I made several contacts with people from the Montvale staff as well as other IMA members throughout the country. I encourage everyone to do the same whenever possible.

FEYA Nominating Committee Activities

Along with Robert Hulin and Rob Gardner from RHI, we selected our Council's FEYA candidate for the coming year. We cannot say who the nominee is as it must remain confidential until mid September. We will report more information at the October meeting.

Speaker Database Subcommittee

I am working with Wesley Fachner to put together the first draft of our report. We will have a draft to present at the meeting.

Upcoming:

Next National Board meeting

I will be attending meetings in Tampa from October 5-8, 2006.

National Committee Member At-Large - Trudia Pauley

Committees have not held any meetings since last GQC Quarterly Meeting.

ICMS - Board of Regents - Dodi Monti

2007 IMA Conference Operations Chair - Dodi Monti



Golden West Council of the Institute of Management Accountants July 29, 2006 Quarterly Meeting Agenda Oakland, California

Agenda Item	Responsibility / Facilitator	Time
Welcome and Introductions	Robert Hulin	10:00 – 10:10
May 5, 2006 Meeting Minutes Review	Bev Perkins	10:10 – 10:15
<ul style="list-style-type: none"> • Approval 		
Financial Report	Mike Van Roy	10:15 – 10:20
<ul style="list-style-type: none"> • Approval of outstanding bills not in 05-06 budget 		
Review of the GWC Quarterly Report	Robert Hulin	10:20 – 10:35
<ul style="list-style-type: none"> • Distributed July 25, 2006 • Questions and additional comments 		
Old Business:		
<ul style="list-style-type: none"> • Council Awards final discussion and approval 	Greg Meldahl	10:35 – 10:45
<ul style="list-style-type: none"> • Speaker Database 	Dave DiMare	10:45 – 10:50
New Business:		
<ul style="list-style-type: none"> • Discussion on Golden West Council Focus for 2006-2007 	Robert Hulin	10:50 – 11:10
<ul style="list-style-type: none"> • Discussion on Strategic and Tactical Plan (Education, Membership, Audit Committee) 	Robert Hulin	11:10 – 11:25
<ul style="list-style-type: none"> • 2006-2007 GWC Budget 	Mike Van Roy	11:25 – 11:35
<ul style="list-style-type: none"> • Role of Regional Directors 	Sherry Morse	11:35 – 11:45
<ul style="list-style-type: none"> • Membership and Corporate Visits 	Tricia Scalzo	11:45 – 11:55
Announcements		11:55 – 12:00
<ul style="list-style-type: none"> • Next President's Conference Call – August 8th • Next GWC Quarterly Meeting – October 28th in Fresno • 2007 REST – February 22-24, 2007 • 2007 Annual Conference Phoenix, AZ – June 17-20, 2007 		
Lunch		12:00 – 1:00