

Memorandum

To: Golden West Council Team
From: Robert Hulin, GWC President
Date: February 3, 2007
Re: GWC Quarterly Report Summary

President's Report

GWC Activities

- This last Quarter contained quite a few Holidays; as such it was a particularly busy time of the year. One of the sad notes of the Holidays is that Renee Farnsworth passed away on Christmas Eve. She was a member from the Silicon Valley Chapter and had just accepted a Board Position with the Chapter. She was also an attendee to the San Francisco Chapter's Excel Technical Sessions. Our prayers are with her family and all those who knew her.
- With regards to my activities functioning as your President, I have been on the Teleconferencing calls for Council and Chapter Presidents in both November and January. Call notes are included in this document. I attended the Bay Area Chapter's Christmas Technical Meeting. At this meeting the presentation of the Golden West Council's FEYA Winner Larry Dodd was presented his award. The Raffle was very successful and all proceed were given to Charity. I also have had many conversations with Council and Chapter Team Members on a variety of subjects over the last quarter.
- I received some comments on the Gift Certificate for the Annual Conference, the Council will decide on the criteria to award the Certificate at the Feb. Council Meeting.

President – Elect Report - Sandy Giberson

Conversation held with President on Oakland East-Bay Chapter and May 5th Meeting Preparation.

VP Administration Report - Jacqui Anderson

Beverly Perkins – Secretary

There is nothing additional to comment on since publishing last meeting minutes.

Mike Backer – Treasurer (Mike Van Roy)

Transition of the Treasurer function has not been accomplished. *Mike Van Roy has been in contact with National regarding the payments to the chapters and councils for the year end competition results. They have not made the payments. The accounting department is working on the transmittal to go out this week. Kirsten Darby at National will send a notice to those receiving payments explaining the situation and delay. The payments should be made in July/August and she will make sure we are on a schedule to do so.*

VP Education Report - Mike Van Roy

I paid a visit to San Francisco Chapter's Excel User Group to witness their miracle firsthand. They consistently have a turnout of 20-30 participants from various chapters. Their VP of Education, John Hallet, has been facilitating most of the sessions but other participants have started to take over this duty. Renee Farnsworth was to facilitate some upcoming sessions and we acknowledge San Francisco's loss as well as Silicon Valley's. John is eager to see other chapters adopt something similar and has a series of lessons he can share with other chapters to help them get started.

Thanks to Wesley Fachner for bringing the CMA Learning System to the University of Santa Cruz-Extension campus in Cupertino. Although originally a Silicon Valley chapter effort the Part 1 instructor is a Peninsula-Palo Alto member, J C Burns, and the Part 2 instructor is an MAL, Ronald Kalich. Due to a misprint in the schedule of classes, they are offering the Part 1 class at a discounted rate. Classes begin on February 3 and will run from 9 AM to 1 PM most Saturdays. Registration for both parts is open now.

IMA's ethics training, "Ethics Without Compromise", will soon be available in a slightly modified format appropriate as an offering by Chapters and Councils. This is the class IMA suggests for CMAs and CFMs to meet their annual 2-hour ethics requirement. However, the program now counts for 4 hours of CPE instead of the two originally planned. The modified content for small group presentation is complete but IMA is still working out a system of deployment.

Although not as large a turnout as in years past, the Joint Holiday Meeting hosted by Oakland-East Bay chapter was once again a success. I believe the new format of a raffle as opposed to an auction was easier to manage and appreciated by the participants. I have also continued attending Peninsula-Palo Alto's technical meetings and FMN series as possible.

I plan to attend the 2007 REST this year so I am prepared to take a more active role in this activity next year. My fraternity asked me to visit our chapter at CSU-Chico en route to the seminar while they host a career fair. While on campus, I am trying to arrange a meeting with some officers and the advisor of IMA's student chapter there. This student chapter had won IMA awards for seven of the past 10 years. However, they have received little Council support since the dissolution of the Chico "parent" chapter.

Finally, after six wonderful years with Robert Bosch Corporation, which got progressively less wonderful each year, we have parted ways. Please remove Michael.vanroy@rtc.bosch.com and Michael.vanroy@us.bosch.com, phone number (650) 320-2918, and fax number (650) 320-2999 from your contact lists.

Romer Stevenson - REST

REST 2007 Promotional e-mail blasts have gone out via the local chapters. Some in the GWC (3) have it up on their web-sites. National has sent the message with the URL/flyer out and placed it on the IMA Online Distribution. I am going send them another request for an e-mail blast next week. I don't know what the PNC has done. There is not a current PNC web-site and very few of the PNC chapters have current information on their sites, and, if I remember correctly, none has anything about REST up on the site. Ruth Morgen-Brown, coordinator of REST said she sent the flyer out to last year's attendees.

Emily Mugge - Special Education (FMN Tapes Series)

The FMN Program is going exceedingly well with events happening monthly and at three locations. Sacramento has requested that we send (which we did) a 6 month old Program for their viewing. We also have had an inquiry from the Hawaii Chapter. Hudson had a fall-thru-the-crack situation with their portion of the payment for the FMN Series. A check is on its way to Robert Hulin. We are also checking with Commerca about their payment. I am also going to have to release on my position of FMN Director at the end of this year due to other commitments that I have made.

VP Communications Report – Darrell Carlis

Dodi Monti - Newsletter

The 2006 – 2007 Winter edition of the GWC Newsletter was distributed by email to the Chapter Presidents, Communications Team Leads, and Past Presidents during the week of January 22nd for distribution to their Chapter Members. Thanks to Tom Monti for the publication.

Robert Hulin - Website

The Golden West Council Website continues to be updated with information on the Council and GWC Chapters as information is learned. As a reminder to Council team members and Chapters, please send an email to the Communications Team Lead when information has changed or when new Chapter Activities are announced. The Website will then be updated.

The GWC Website address is www.goldenwestcouncil.imanet.org

GWC Distribution Lists

The GWC Yahoo group continues to be updated to reflect the changes with Chapter Presidents and Chapter Communications Team Leads. The distribution list is an effective and efficient tool for getting information out to everyone.

VP Membership Report – Tricia Scalzo

As a benchmark, the Council Year 2005-2006 ended May 31, 2006 with a total membership of 1,438 members. The latest report ended December 2006 shows our GWC council at 1,357 members. The decrease is 81 members. The largest portion of the decrease was closing the Salinas Valley-Monterey chapter (34 members at the end of May). The following two chapters have had double digit decreases in membership: Peninsula-Palo Alto down 12 and Oakland-East Bay by 11 members. The two chapters that experienced increases: Reno by 2 and Fresno by 1 member.

The At-Large membership in the Golden West Council are is at 389 members. This is an increase of 13 over the last quarter.

Salinas-Monterey: A team has been formed to figure out the next step with the Salinas Valley-Monterey chapter. The initial first step will be to send letters out to all members to get an idea of chapter interests. Based on the results, our next step would be to move forward with an informal meeting (pizza) to see about finalizing the chapter revitalization plan or chapter suspension plan.

Oakland-East Bay: Currently at status quo. Limited technical meetings and members attending outside events: San Francisco Excel workshops and FMN sessions with Amador and Diablo Valley chapters.

VP Regional Directors - Sherry Morse

Jeff Jones - Amador Valley, Diablo Valley

Amador Valley:

Sharon Piekarski and the board members of their chapter are doing a great job promoting IMA to students and their members. They regularly have FMN tape sessions. They had a great meeting scheduled for Jan 17 with the CEO of Johanne Bouchard speaking on "Leadership Matters". And now the most impressive thing, which is even more impressive than their newsletter (which is a best practice in and of itself), they went to do an informative student presentation. Four board members visited Cal State University East Bay and informed over fifty students about the IMA and why the importance to their careers.

Amador Valley is really striving to meet their goals of increasing student memberships and their interest in the IMA. Chapters should take a look at their newsletter and they will see how a first class chapter communicates with its members. I hope to visit Amador Valley for one of their dinner meetings in Q4 and to speak with the prominent board members to congratulate them on their efforts.

Diablo Valley

Lisa, the President of the chapter, and I had a great chat at their dinner meeting. I was able to fortunately

attend the "Tax Update" dinner meeting this January. This meeting really showed the value that the chapter provides to their members. The presenter, Craig Bennett, was very knowledgeable and the audience tended to appreciate the advice and information that was being shared. There were over twenty attendees and many appeared to be repeats based on my discussion with them.

I was very impressed with the format of the dinner meeting. A board member marketed REST like I have never seen anyone do. She told us the benefits of attending; she had actually gone the past couple of years and told us about the camaraderie that had developed. She even sold the idea on how inexpensive the event is and how much value you get. After the REST update, there was a raffle. But this raffle wasn't just like any raffle I've seen, it was a scholarship raffle. The proceeds were used to help out the chapter's scholarship efforts. What a brilliant concept. Every one in the audience really took to the idea.

All in all, it was good to catch up with the board members. There seems to be some good energy and solid experience within the board. In fact, many of the board members are previous presidents. Diablo Valley chapter is also a proponent of the FMN tapes, which the members seem to really enjoy. This chapter seems to be focusing on its members and if they could add a CMA study group they would really be adding value.

Annhenrie Campbell-Central Cal, Fresno, Stockton

Annhenrie was unable to attend any of her chapter functions, but did communicate with them during the quarter.

Central California:

Central California has been meeting each month, with attendance hovering around 15. November's meeting hosted Dean Elmallah from CSU Stanislaus; December was dark, January covered the employment outlook with chapter members Jan Lambeth and Elsie Alegre. February's meeting will cover the new Gallo Arts Center in Modesto and March 8 is Student Night

Fresno:

Fresno has a good, updated webpage so keeping track of the chapter is easy. They had their tax update in January and will have a joint meeting with the Beta Alpha Psi from CSU Fresno. They are meeting each month and are now recruiting a new president for next year.

Stockton:

Stockton is meeting each month and going through changes in Board personnel

Ross Kawano - Hawaii

Hawaii:

In December, the Hawaii Chapter held our annual Christmas party at the Pacific Club. The party was well attended by members of our chapter. The Chapter also held a toy collection for Toys for Tots and our members donated 5 bags of toys for the needy children of Hawaii.

As far as membership goes, The Hawaii Chapter had a total of 9 renewals for the months of November and December and had 1 new member join in December. Thus far the Chapter has had 8 student members join the chapter from Hawaii Pacific University and the University of Hawaii at Manoa. The Chapter is also promoting IMA at both campuses where members of the Chapter recently attended the HPU college fair and will be attending the UH college fair on February 3, 2007.

The Chapter is also putting together the Excel Study Group for our members. The study group class will begin in February.

The Chapter will also begin training for the American Heart Association's 30th Annual Heart Ball which will be held on February 24, 2007 at the Sheraton Waikiki Hotel. Our chapter's members have volunteered for the past few years with the Heart Ball's silent auction. It is one of the many ways our chapter is involved with community service in the State of Hawaii.

This concludes the summary of the Hawaii Chapter's activities thus far for the year 2006/2007.

"To be Filled"- Oakland East Bay, Peninsula – Palo Alto, Silicon Valley

Oakland - East Bay: Donna Fay Bower – Acting President

OEB had a great December meeting with about 65 people. The raffle worked out in place of the usual auction. Have a few members who are interested in helping out with the chapter operations. I am planning on having a meeting with those who indicated an interest within a couple of weeks (depending on people's schedule). We are going to try to plan a chapter meeting in either March or April. Then try to follow that with one in May. OEB will probably not be giving a scholarship to Cal State Hayward this year.

Peninsula – Palo Alto: Robert Beasley - President

Over the last nine months we have accomplished the following:

- 1) Replacement of website,
- 2) Held three technical sessions,
- 3) Staged five FMN DVD review and discussions,
- 4) Recruited two new board members,
- 5) Produced a hard copy roster (first in three years),
- 6) Began informal phone survey of inactive members, with ten being contacted,
- 7) Cash flow remained at budgeted level and
- 8) Revamped treasury reports with improved visibility of expenses for purposes of passing the annual audit.

We are undergoing the following challenges:

- 1) Chapter mission not defined, unique member service niche not identified,
- 2) Struggling with tech session attendance (need new energy in event promotions and publicity),
- 3) FMN attendance not at desired levels and
- 4) The need to build the relationship with the student chapter.

Silicon Valley: Mike Van Roy – Acting President

Silicon Valley mourns the loss of one of our board members, *Renee Farnsworth passed away on Christmas Eve 2006*. She was only 33. Renee attended the October GWC meeting in Fresno and accepted the position of Vice President of Communications for the chapter on our way home. Describing Renee's IMA activities would take over a page but you can find details at our chapter website, www.siliconvalley.imanet.org. Renee received a write-up in the January 9 edition of IMA Online News and Paul Sharman signed the online memorial guest book. Chapter President Mike Van Roy attended the funeral in Colorado, which had over 200 attendees. Words cannot describe the impact Renee had on many of us personally or our own loss of innocence. We are shocked that this could happen to such a bright and sweet girl and we miss her dearly. Thanks to all who have expressed their condolences.

Renee's final gift to our chapter was to secure a speaker for our recent joint meeting with Peninsula-Palo Alto chapter. John Hallet, Vice President of Education for San Francisco chapter and the creator of their Excel User Group, presented Advanced Pivot Tables. This was our chapter's first experiment with a "hands-on" interactive presentation and we are pleased with its success. Over 40 people attended our meeting including 11 non-members.

Salinas Valley – Monterey:

This chapter is still inactive. A member of RHI (Accountemps) has offered to assist Tricia and Myself to re-establish the Chapter if the membership approves.

Linus Li -Sacramento, Reno

Sacramento:

The Sacramento Chapter's board of directors held a mid-year planning session on January 13 to discuss the chapter's activities and events for the remainder of the year and its operational plan for 2007-08. During the last few years, the chapter has experienced dwindling attendance at the monthly meetings and the absence of new volunteers to take over for long-time board members. These factors contributed to the board's decision to refocus its efforts on providing value to the membership within its resource constraints.

The board expects that the format of chapter activities for the 2007-08 year will change substantially. In lieu of the monthly meetings, the chapter plans to develop a technical applications forum for members to learn about tools and software that can be used in their professional environments. The board discussed an interest in speaking with the San Francisco chapter, who sponsors an Excel users group, for ideas on the forum's format and structure.

For the remainder of the 2006-07 year, the board decided to continue the monthly meeting format and other planned activities. Upcoming events include the Volunteer Income Tax Assistance (VITA) community service day on March 10 and the spring semester IMA Student Night to be held at the Sacramento State University campus on March 15.

Reno:

The Reno Chapter continues to receive positive feedback from its members on the topics and speakers at the monthly meetings. In December, the chapter held its annual holiday party and wine tasting event at the Washoe Wine Company. January's meeting featured Bob Cashell, Mayor of Reno, who spoke on gaming changes in the Reno area. Upcoming speakers include representatives from the University of Nevada, a builders association, and other local businesses. I hope to attend another meeting sometime during the spring.

Marc Light – San Francisco

San Francisco:

Chapter is doing great!

- 1) Sponsoring CMA review course;
- 2) Continuing to sponsor Excel User Group; hoping to issue Microsoft Specialist designation in conjunction with this program; great benefit to attendees and chapter;
- 3) These programs are making money for the chapter and attendance is great.

Sharon Nichols - Redwood Empire

Redwood Empire:

Sharon has been in contact with Richard Maas of the Redwood Empire Chapter. They have been having their monthly meetings attendance is lower and they are looking for ways to increase their attendance.

National Representatives

National Vice President – Dave DiMare

National Board Activities

Other National Conference Activities

Speaker Database Subcommittee

No report Filed

National Committee Member At-Large - Trudia Pauley

Director Title Resolution:

This is the resolution that was discussed and approved during an on line committee meeting of the Performance and Over site Committee held on Wednesday January 24th

Resolution approved for submission by the Governance Committee on January 7, 2007 for submission to the Board of Directors.

Resolved that the necessary changes be made to the By-Laws of the IMA to change Director positions to the title Director At Large currently labeled as:

- CMA/CFM representative*
- Academic Community representative*
- Electronic Membership Representative*
- International Representative*
- Targeted Populations Representative*
- Student Membership Representative.*

And the Board Policy X-NNN Governance Committee Nomination Process is adopted.

Committee Action Plans:

Attached as a separate document to this report is the Committee Action Plans from the October 6th National Board Meeting in Tampa, Florida

ICMA - Board of Regents - Dodi Monti

I will be attending the committee meetings in Redondo Beach on February 23rd. They are now having the advisory committee meetings the day before the board meeting, at the same location

2007 IMA Conference Operations Chair - Dodi Monti

The golf tournament is all set up and a flyer should be coming out soon to all chapters and councils. The tours will be linked to the main registration area on line. There are three tours scheduled for spouses and families. Monday is a half day tour of Phoenix, Tuesday is a full day tour of Sedona and Wednesday is a half day tour of Taliesan West. As everyone has probably already received an e-mail, just a note that registration is now open.

Special Reports

Employment Assistance Report – Tricia Scalzo and Mike Backer

Goal: Provide an avenue for IMA chapter membership to obtain information on job openings within the industry.

Three options have been determined:

- 1) Each chapter post job openings on their individual web sites when they are notified.
- 2) All job postings are screened by a GWC representative and posted on the GWC web site (link from local chapter web site).
- 3) Set up a separate web site (i.e. www.imatalent.com) and have someone screen and post onto the website. Each local chapter would have a link to the “talent” web site on their individual web sites. The postings would stay on the site for 60 days.

GWC Awards Report – Greg Meldahl

IMA GWC Past President Award - order from Shane, Inc.

Website as/of 2006 = <http://www.shaneincima.com/>
Email as/of 2006 = shaneinc1@hotmail.com
Order Plaque # 64 Specify Golden West Council, President Name, and Name & Year(s).
For 2006, 2 awards were \$83, including engraving & shipping. Invoice 19992.

IMA GWC Chapter Awards - List

- (1) IMA GWC Highest Chapter in Stevenson Division Standings (only if no National award winner)

- (2) IMA GWC Highest Chapter in Warner Division Standings (only if no National award winner)
- (3) IMA GWC Highest Chapter in Certification (most points)
- (4) IMA GWC Highest Chapter in Education (most points)
- (5) IMA GWC Highest Chapter in Membership Growth (most points)
- (6) IMA GWC “Rekindle the Spirit” Chapter Award (not guaranteed to be awarded every year)
Objective Criteria = improvement in Standings (comparing council standings May 200# reports)
Subjective Criteria = nominations by Council or Chapter members

IMA GWC Chapter Awards - Process

- * Appoint Committee of three (3), or so, at May Council Meeting. Committee TO DO:
- * Order Past President Award (details above) for presentation at July Council Meeting
- * Determine Chapter Award Winners based on council standings May 200x report. E.g., 2006 =
 - (1) Had Chapters in Top 25 (#1 & #13), National Awards, so no Council award.
 - (2) Had Chapter in Top 20 (#9), National Award, so no Council award.
 - (3) Silicon Valley had most Certification points (327).
 - (4) Silicon Valley had most Education points (6590).
 - (5) Silicon Valley had most Membership Growth points (1124).
- * Determine “Rekindle the Spirit” Award nominee(s), if any, based on above criteria
- * Present “Rekindle the Spirit” Award nominee(s) at July Council Meeting for approval
- * Order/create Awards for presentation to Chapters at October Council Meeting
(TBD - banner/patches, certificates, website icons?)

IMA GWC Chapter Awards – 2004-2005 and 2005-2006 Awards

2004-2005

- (1) IMA GWC Highest Chapter in Stevenson Division Standings none, since there were National awards
- (2) IMA GWC Highest Chapter in Warner Division Standings none, since there were National awards
- (3) IMA GWC Highest Chapter in Certification: Silicon Valley
- (4) IMA GWC Highest Chapter in Education: Stockton Area
- (5) IMA GWC Highest Chapter in Membership Growth: Amador Valley
- (6) IMA GWC “Rekindle the Spirit” Chapter Award (won't start until 2006-2007)

2005-2006

- (1) IMA GWC Highest Chapter in Stevenson Division Standings none, since there were National awards
- (2) IMA GWC Highest Chapter in Warner Division Standings none, since there were National awards
- (3) IMA GWC Highest Chapter in Certification: Silicon Valley
- (4) IMA GWC Highest Chapter in Education: Silicon Valley
- (5) IMA GWC Highest Chapter in Membership Growth: Silicon Valley
- (6) IMA GWC “Rekindle the Spirit” Chapter Award (won't start until 2006-2007)

Teleconference Summary – November 16, 2006

Update on Staff Roles & Responsibilities

Kristen Darby – Director, Membership Programs.

- Hired to develop membership and to grow and support our communities.
- Career association professional and have worked in this role for several associations including the Florida Institute of CPAs and The Institute of Internal Auditors.
- Working to fill the Community Relations Manager position. Hope to have filled by mid-January.
- I hope you see my addition as the first step to getting back on track with how IMA supports its chapters.

Chapter Resources & Opportunities

1. MEF Grant Program. This is a great opportunity for chapters and councils to receive funding for educational activities that support students, certification, or promote significant member participation in some way. If approved, a chapter can be awarded up to \$2,000. The deadline for submission of this grant is Feb 1. The application is online under the chapter portal or you can contact Betty Alphonso at balphonso@imanet.org or Kristen Darby at kdarby@imanet.org.
2. Chapter Visits – Currently developing a new tool for chapters to use to request visits from staff and other volunteer leaders. The idea is to provide structure, show all the opportunities available, and level the playing field. By the first of the year we will post under the chapter portal a matrix showing the types of visits that are possible and the criteria that is required to secure a visit. So that we can track and schedule the visits, we're going to require that you send all visit requests to one staff person. When the matrix is launched we will provide full instructions.
3. Leadership Training - If you are conducting training for board members, please let me know about them. I'd like to assist and attend with as many of them as possible. It's one of my goals to develop a nationally organized and sponsored training program for chapter officers and a series of online training sessions covering very specific topics.

At the 2006 annual conference in Las Vegas two separate morning meetings were held to discuss chapter issues. To take a step towards a nationally organized and sponsored true officer training program, the group discussed the implementation of a 3-hour training session on Sunday morning prior to the start of the conference. There was support for this endeavor.

Student & Academic Relations

Jodi Ryan, Manager Student & Academic relations requested the following information be provided to the chapters and councils. Jodi may be reached at jryan@imanet.org for further details.

1. Outstanding Student Chapter Program - If your chapter sponsors a student chapter please make sure they are aware of this program. The first deadline for submittal is the student chapter's plan for the year which is due Dec. 1. If they don't make this first submission, they won't be able to participate in the program this year.
2. Educator awards - Nominations for five different award programs are due March 1. We look to the chapters and councils for nominations so please plan to participate. Information is on our Web site or you can contact Jodi for details.
3. Annual Student Conference - We just completed a very successful student conference with about 400 attendees. A special thank you goes out to the Ohio Regional Council for their efforts. Our goal is to grow the 2007 conference to 500 attendees. The conference will continue to move around the country and the appropriate chapters and councils will be engaged on the front end of the planning when we bring the conference to that area.

Professional Development

1. To qualify for continuing education credit a program must be presented in units of at least 1 class hour (minimum of 50 minutes = 1 class hour). So to offer 2 hours of continuing education you must hold a 100 minute program. For each 25 minutes after the first class hour you can offer a .5 credit of continuing education.

2. Group Learning - A new learning opportunity is almost available for chapters to deliver 2 hours of ethics. IMA developed a group study version of the ethics course. It's a 1-hour DVD which includes information about IMA's statement of ethical professional practice and a 10 minute video case study. Each DVD will include a facilitator's guide, group activities, discussion question, speaking points, an answer key and tip sheets. Each participant will receive a participants guide. There will also be a system for recording continuing education hours and issuing certificates. The DVD should be ready by year end and we are in the process of submitting for NASBA approval (will know by February).

Participants discussed the following packaging and pricing options:

- a. One time price to purchase the DVD and facilitators guide. Pay separately for each participant guide.
 - b. One fee for the DVD, facilitators guide, and participant guide in batches of 25, 50, 100, etc.
3. NASBA Approved Status – Chapters were reminded that they may not use IMA's NASBA number to offer a program as NASBA approved. To offer a NASBA approved course an application must be submitted and records must be maintained for 5 years. Thus, it is not feasible for IMA to submit for approval and maintain records for every chapter course offered each year.

We have become aware that some state boards of accountancy are scrutinizing NASBA approved courses more closely and others require approval at the state level. Texas and Nebraska are two such states. Thus, if you are concerned about offering CPE for CPA state licensure requirement we suggest that you register with your state board of accountancy as a provider of CPE. You'll still have to submit to the state board each chapter course for approval.

IMA is only approved by NASBA to offer group live courses. We have not yet been approved for our online self-study programs.

Research

1. Statements on Management Accounting (SMAs) are available online. The newer ones include 2 on Lean and 1 on Activity Based Costing, two on the way for Enterprise Risk Management. These are under the publication section of the website or at www.imanet.org/smas. Please help us remind members of these resources which are a great first step in learning about the body of knowledge.
2. Free live webinars - They are a big hit with members and need to be heavily promoted. A schedule of the programs is online under professional development.
3. IMA's SOX Study - This is landmark research and is a first step in identifying concerns in the SOX act specifically for internal controls. In fact, SOXTelevision.com, a Web site with video-on-demand news related to Sarbanes-Oxley, features an interview with Jeff Thomson (VP Research) about IMA's SOX research study. It's just over 8 minutes. You can view the executive summary or order the study online.

Also, on the homepage is IMA's response to the SEC Concept Release Concerning Management's Reports on Internal Control over Financial Reportin

Next Call

January 24 at 2 pm EST.

IMA Chapter & Council Teleconference Summary – January 24, 2007

Update on Staff Roles & Responsibilities

Stephen Shepard – Worldwide Community Relations Manager. Stephen is your main IMA contact for chapter and council needs. He may be reached at 201-474-1651 or sshepard@imanet.org.

Tools & Resources

1. New Chapter and Council logos

Customized IMA logos for each council and chapter will soon be available. The design is the IMA logo with the council or chapter name underneath it. Different versions are available such as in black and white and in the official IMA colors. The IT department is currently determining how we will store these online so volunteer leaders can access at any time.

2. Update on Chapter Portal (2)

This is the chapter database management tool. There are a few chapters using the tool. At this point IMA will continue to support those using it, but will not accept new users. We are on target to re-launch this powerful tool in June. A training program will also be available at launch.

3. Reporting deadlines

o New Board

The deadline to submit Presidents and Secretaries for the 2007-08 year is **January 31** and the full Board is due **February 28**. Both should be submitted to Betty Alphonso by fax 201-474-1600 or email balphonso@imanet.org. Keep in mind the monthly chapter payments are sent only to those chapters that have reported their slate of officers. Thus, it's important to get your new slate of officers in to make sure there is no interruption or missed checks as you transition to the new year.

o Awards competition

Chapter reporting for the awards competition officially closes **May 20**. Due to timing of the Annual Conference (June 16-20) there is a very short window of opportunity for national to tally and report back chapter "points" so that they can be verified. We ask that you submit all CPE and verify level of service by **April 30**. Events in May will still be added, but we want to get the records as accurate as possible by April 30 so that we're just dropping in the May numbers.

4. Promotional material

We have 2 tools for you to use to receive promotional and or marketing material:

o IMA Promotional Items Web Store at ima.yourlogoshop.org (can also access from the IMA website within the chapter portal) for logo gift items. There is no login or password required.

o IMA stationery and marketing literature is available free of charge via a special web page. Only the chapter president is coded to access. This site requires a username and password separate from your IMA ID and password. This information was distributed a few months ago, if you don't have one you can obtain it from Jason in the marketing department at jjaworski@imanet.org.

5. Annual Conference marketing material

A package is being prepared specifically for chapters and councils to use to help promote the Annual Conference. The package will include a short PowerPoint presentation to use at meetings, a banner ad for websites and newsletters, and a flyer for the MEF golf classic (money for the golf classic goes to support MEF activities such as scholarships and the chapter grant program). The packet will be distributed in early February.

Student & Academic Relations

1. Student Conference update

The Annual Student Conference will be November 8-10 in Louisville, KY at the Louisville Marriott Downtown. The Louisville Chapter and the Lincoln Trail Council have been engaged and IMA will work with them to establish roles and responsibilities and opportunities for involvement. Please feel free to start publishing this information to your student and academic members.

2. Student Chapter data collection

We have very old information on the student chapters and need your help to update the information. Please let us know if you do/do not sponsor a student chapter. If you didn't receive the email from Betty Alphonso requesting this information, please contact her at balphonso@imanet.org. We are looking for the name of the student chapter, the school they are associated with and the student board and faculty advisor.

3. Student member scholarship opportunities

The deadline for student scholarship applications is **February 15, 2007**. The award amounts range from \$1,000 to \$5,000. All the info is online on the student pages or you can contact Jodi Ryan for help at 201-474-1556 or jryan@imanet.org.

4. Other

New SMA

A new SMA was added last week on the IMA website under the IMA research practice area of "Enterprise Risk & Controls." It's called Enterprise Risk Management: Frameworks, Elements, and Integration. As always it is available as a free download. Please help spread the word about this new tool.

FEYA Program

The IMA marketing department is reviewing the FEYA program. They plan to restructure it and launch the new version in June. The timing of the nomination and selection will change and they are keeping the door open for a new sponsor or even multiple sponsors. IMA will do a better job at keeping control over this being an IMA award program. There will still be a role for the chapters and councils and at some point in the next few months the marketing group will be seeking input.

FAR Survey

Please participate and help spread the word regarding a new survey on "Attitudes Toward Whistleblowing Behavior Within Different Organizations." The survey is open through February 28. A grant was made available through FAR to conduct the research. The grant recipient is an IMA PhD student member. The survey link was listed in the last IMA Online Newsletter (<http://www.imanet.org/newsletter/article.asp?NID=40&AID=378>).

If the grant seeker is able to obtain a fairly large quantity of data related to this project, she hopes to have results that will generalize to firms of different sizes and from different industries. Provided the results generate evidence of incremental knowledge in relation to prior research, the results will be distributable in a variety of formats, including conference presentations, practitioner journals (Strategic Finance), and/or academic journals (Management Accounting Quarterly). By having IMA members participate in this survey it will also help the management accounting profession gain further insight into employees' whistle blowing tendencies under different organizational environments.

FAR believes in the importance of this study. IMA as well as FAR is acknowledged in all research papers and presentations that result.