

Golden West Council

IMA Golden West Council Newsletter

Presidents Message

How time flies...winter is almost here...where did the summer go? We had an excellent Council meeting in Santa Rosa in August. The Redwood Empire Chapter was the greatest of hosts. The turnout was very good with about 20 in attendance. The October Council meeting was in Monterey and again a great turnout with 21 in attendance. We will have to make sure that future meetings rooms are large enough to accommodate our attendance. What a great problem to have! What I am seeing is a greater concern for the future of the organization and many who are willing to help make a difference. Many were sharing their successes in getting more attendance and involvement at their individual Chapter levels. The "Rekindling of the Spirit of IMA" starts with each one of us and it is great to see that we at the Golden West Council are embracing the concept.

One of the fall activities was to select the Financial Executive of the Year for the Golden West Council. I chaired a committee that included Dodi Monti, Dave DiMare, and Sandy Giberson. We had 24 nominees including a number of excellent candidates to select from. The criteria for selection is the individual who best exemplifies all of the following qualities:

- Contributes to the operational efficiency and profitability of his/her company;
- Has established himself/herself as a credible leader for the finance and accounting communities;
- Has a strong commitment to business ethics and continuing professional education;
- Is committed to fostering the growth of the financial profession through student involvement; and,

Other individual attributes that qualify the nominee as a Financial Executive of the Year.

These are the qualities that will bring value and move organizations toward the achievement of their goals bringing clear recognition of the domain of the Managerial Finance Professional. Our choice was Eric Yeaman, a nominee from our Hawaii Chapter. As the Golden West Council regional winner, Eric will compete for the National Financial Executive of the Year. IMA and Robert Half International senior leadership will make the Selection. The winner will be announced early December.

A number of our Council membership are involved at the National Level as National Vice Presidents, committee members, and subcommittee members. They gave us updates at the Monterey meeting of their most recent events, activities, and discussions. Participation of this kind helps the quality of our profession improves daily. It will be these types of activities along with similar Council and Chapter activities that will bring

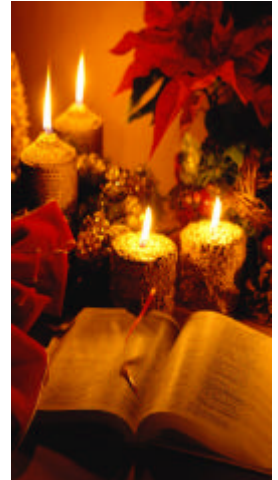
"A Bight New Day" for the Managerial Finance Professional that we heard Paul Sharman and Kim Wallin earlier this year.

Looking forward to see many of you at the February 5th Golden West Council meeting in Sacramento.

Trudi



Winter 2004-2005



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Eric Yeaman of Hawaiian Electric Industries in Honolulu Named Financial Executive of the Year

HONOLULU, HI -- The Institute of Management Accountants (IMA) and Robert Half International Inc. (RHI) today announced Erik Yeaman as a regional winner of the 2004 Financial Executive of the Year Award. . Yeaman was chosen from nominations submitted throughout the region for executives demonstrating exceptional achievements in the finance and accounting fields.

Eric Yeaman, CPA, is financial vice president, treasurer and chief financial officer of Hawaiian Electric Industries in Honolulu, Hawaii. He is responsible for managing financial strategy, SEC reporting, investor relations, tax strategy, compliance and capital (debt/equity) structure and related transactions. Yeaman was recently recognized as one of *Pacific Business News'* Top "40 under 40" businesspersons of the year in Hawaii for his commitment to leadership and community service. His contributions to successful company operations included developing and implementing a debt and equity financing strategy that resulted in an increase in revenues of \$4.4 million and an increase in earnings of two cents per share. This strengthened both the company's balance sheet and financial credit ratios. Yeaman is very active in community affairs and serves on several for-profit as well as not-for-profit boards, such as Financial Executives International, Hawaii Society of CPAs, and The AICPA.

"The Financial Executive of the Year Award enables us to honor excellence within the accounting and finance communities," said Max Messmer, chairman and CEO of Robert Half International. "We are proud to recognize the outstanding accomplishments and ethical practices of financial executives throughout the country, and we congratulate all of the 2004 nominees and award recipients."

2005 REST

Regional Education and Seminar Training

February 10-12, 2005

Peppermill Hotel Casino

2707 South Virginia Street

Reno, NV 89502

Hotel Reservations 1-866-821-9996

20 Hours of CPE

Cost: See Official Flyer for pricing. Flyer available at www.goldenwestcouncil.imanet.org

Special Room Rate of \$59.00 per night for a lovely room

All sessions are on the hotel premises



IMA 86th Annual Conference & Exposition 2005 BOSTON

June 18-22, 2005
The Marriott Copley Place
The Westin Copley



Karen Vona-MacDonald (Regional Director) , Diana Baker (Acting President) , and Michelle Bowling (Past President) accepting the awards for the Stockton Chapter from GWC President Trudi Pauley

Next Council Meeting

Saturday February 5, 2005

Hilton Sacramento Arden West

2200 Harvard St

Sacramento, CA 95815

(916) 922-4700

Meeting begins at 10:00 till 12:00 Noon. Lunch will follow. More information to follow.

Please RSVP to Trudi Pauley by Feb 1, 2005.



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Newsletter

17430 Blue Jay Drive
Morgan Hill, CA 95037



Your Golden West Council Officers and Regional Directors for 2004-2005

Trudia Pauley

President
pauleyt@fosterfarms.com

Dave DiMare

President –Elect
ddimare@aol.com

Beverly Perkins

Secretary
bperkinscpa@msn.com

Jacqui Anderson

Treasurer
Jacquianderson448@msn.com

Robert Hulin

Team Leader—Admin
rfhulin@theima.org

Sandra Giberson

Team Leader—Communications
Sandra.giberson@rhii.com

Emily Mugge

Team Leader— Membership
emily@elitenetworkinc.com

Vacant

Team Leader— Education

Wesley Fachner

Regional Vice President
wafcpa@sbcglobal.net

Dave DiMare

Member Service Committee
gmeldahl@aol.com

Kinsey Jenkins

Chapter & Council Services
kjenkins@imanet.org

Regional Directors

Sam Thomas

Jack Karbens

Karl Kneip

Dodi Monti

Karen Vona-MacDonald

Greg Meldahl